

## **CAPITAL EXPENDITURE**

### **Borrowing Powers for New Projects**

Two applications were made on 25th March, 1964, and 7th July, 1964, for approval in terms of Section 10 of the Act, of borrowing powers for a further amount of R91,500,000. This sum covered the estimates for the extensions at Salt River No. 2 Power Station, Ingagane Power Station and Camden Power Station and for extensions of the transmission and distribution systems in all undertakings.

These projects and borrowing powers therefor were approved on 28th April, 1964, and 4th August, 1964.